

Acton Leadership Group Plan

Summary

Numbers in Thousands	FY03	% Chg. 02-03	FY 04	% Chg. 03-'04	FY 05	% Chg. 04-05
Revenues	\$51,421	\$0	\$56,576	10.03%	\$59,746	5.60%
C. Petitions/Other	(\$5)	N/A	(\$1)		(\$1)	
Municipal Expenses	(\$16,876)	-1%	(\$19,075)	13.03%	(\$20,310)	6.48%
Educational Expenses	(\$34,518)	5%	(\$37,484)	8.59%	(\$39,435)	5.21%
Total Over/(Short)	<u>\$22</u>	N/A	<u>\$16</u>	N/A	<u>(\$1)</u>	N/A

	FY 03	FY 04	Projected FY 05
Gross Tax Levy	\$41,929,117	\$46,732,752	\$49,042,788
Y-Y Increase in Tax Levy		11.46%	4.94%
Existing Town Valuation (in 000's)	3,093,787	3,328,663	3,495,096
Projected New Growth Tax Revenue			\$700,000
Projected New Growth Valuation (in 000's)			\$49,893
Estimated Town Valuation (in 000's)			\$3,544,989
Tax Rate	13.55	14.03	13.83
Y-Y Change in Tax Rate		3.52%	-1.39%

Numbers in Thousands	FY 03*	FY 04	FY 05
Revenues			
Property Taxes			
Previous Year's Levy	\$ 38,140	\$ 39,989	\$ 44,753
2 1/2 % Growth	\$ 954	\$ 1,000	\$ 1,119
Net Debt Exclusions	\$ 1,941	\$ 1,979	\$ 2,471
New Growth	\$ 895	\$ 765	\$ 700
Proposed Override/Capacity Not Taxed	\$ -	\$ 3,000	\$ -
Pension Fund			
TaxRate Rounding Adjustment		\$ (31)	
Overlay	\$ (500)	\$ (357)	\$ (500)
Net Tax Levy	<u>\$ 41,429</u>	<u>\$ 46,345</u>	<u>\$ 48,543</u>
Non-Tax Revenue			
Cherry Sheets (Detail on Sheet 2)	\$ 4,133	\$ 4,902	\$ 4,883
Local School Choice Income			
Motor Vehicle Excise Tax	\$ 2,584	\$ 2,584	\$ 2,700
Municipal Fees for Services	\$ 1,126	\$ 1,055	\$ 825
Interest Income Town (w/o bond proceeds)	\$ 224	\$ 224	\$ 300
Free Cash Contribution (Detail on Sheet 3)	\$ 1,925	\$ 1,202	\$ 2,348
Surplus/(Deficit) from previous year			
Other	\$ -	\$ 265	\$ 147
Total Non-Property Tax Income	<u>\$ 9,992</u>	<u>\$ 10,232</u>	<u>\$ 11,203</u>
Total Income	<u>\$ 51,421</u>	<u>\$ 56,576</u>	<u>\$ 59,746</u>

Acton Leadership Group Plan

Town Cherry Sheet Analysis

In Thousands of Dollars	Actual Reciepts	Approved State Budget Cherry Sheets		Adjusted 01- 29-04 based on H-1
		FY 03	FY 04	FY 05
Chapter 70		\$2,668	\$2,603	\$2,603
School Transportation	\$ 109	\$ -		\$0
School Building Assistance Aid	\$0	\$1,086		\$1,086
Tuition of State Wards				
School Lunch	\$11	\$12		\$12
School Choice	\$32			
High Growth Aid	\$0	\$0		\$0
Total Education		\$2,820	\$3,701	\$3,701
Lottery	\$ 1,275	\$ 1,195	\$ 1,195	
Add'l Assistance	\$35	\$30	\$ 30	
Chap 81 Gas Tax	\$0	\$0	\$ -	
Quinn Bill	\$70	\$83	\$ 83	
Veteran's Benefits	\$0	\$0	\$ -	
R.E. Tax Exemptions	\$ 28	\$ 27	\$ 27	
Room Tax	\$ 1			
State Owned Land (PILOTs)	\$43	\$35	\$ 35	
Library Aid	\$26	\$25	\$ 25	
Total Municipal		\$1,476	\$1,394	\$1,394
Projection of change in State Aid				\$0 level funding
Less Assessments	(\$127)	(\$156)	(\$175)	from H-1
Less Dedicated Town	(\$26)	(\$25)	(\$25)	
Less Dedicated School	(\$11)	(\$12)	(\$12)	
Net Cherry Sheet		\$4,133	\$4,902	\$4,883

Acton Leadership Group Plan

Free Cash in Thousands of Dollars

	FY 03		FY 04		FY 05	
Certified Free Cash (est)	\$	3,603	\$	3,359	\$	2,399
Dedicated Arbitrage Payback	\$	(150)			\$	-
NET Certified Free Cash (est)	\$	3,453	\$	3,359	\$	2,399
Free Cash Offset To Municipal Spending	\$	-	\$	125	\$	420
Free Cash Offset To Local School Spending	\$	725	\$	126	\$	567
Free Cash Offset to A-B Regional Spending	\$	1,200	\$	125	\$	567
Free Cash Offset to Other Expenditures			\$	826	\$	795
Total Free Cash Contribution	\$	1,925	\$	1,202	\$	2,348
Free Cash Contribution as a % of Cert. Balance of the preceding calendar year		53.44%		35.79%		97.86%
Remaining Free Cash as a % of Expenditure		3.26%		3.81%		0.09%
REMAINING FC BAL	\$	1,678	\$	2,157	\$	51
Total Expenditures	\$	51,421	\$	56,560	\$	56,576
Remaining Free Cash as a % of Expenditures		3.26%		3.81%		0.09%

Acton Leadership Group Plan

Expenses in Thousands of Dollars	Actual Votes less Turnbacks		
	FY 03	FY 04	FY 05
<i>Citizen Petitions/Other</i>	\$5	\$73	\$1
<i>Municipal Gov't (Detail Separate Cover)</i>			
Maintenance of Existing Programs and Staff	\$ 15,730	\$ 16,615	\$ 17,057
New Programs and Staff			\$ 227
New Purchase & Replacement of Capital Items/Projects			
Debt	\$ 1,235	\$ 2,529	\$ 3,026
Less Dedicated Receipts	\$ (89)	\$ (69)	
Total Municipal Costs	\$16,876	\$19,075	\$20,310
<i>Educational Expenses</i>			
<i>Acton Public Schools (Detail Separate Cover)</i>			
Maintenance of Existing Programs and Staff	\$17,581	\$18,622	\$19,244
New Programs and Staff			
New Purchase & Replacement of Capital Items/Projects	\$100	\$0	\$0
Debt	\$0	\$0	\$0
Less Dedicated Receipts	\$0	\$0	\$0
Total APS Cost	\$17,681	\$18,622	\$19,244
<i>A-B Regional Expense (Detail Separate Cover)</i>			
Assessment	\$16,065	\$17,983	\$19,396
<i>Minuteman Assessment</i>	\$ 772	\$ 879	\$ 795